

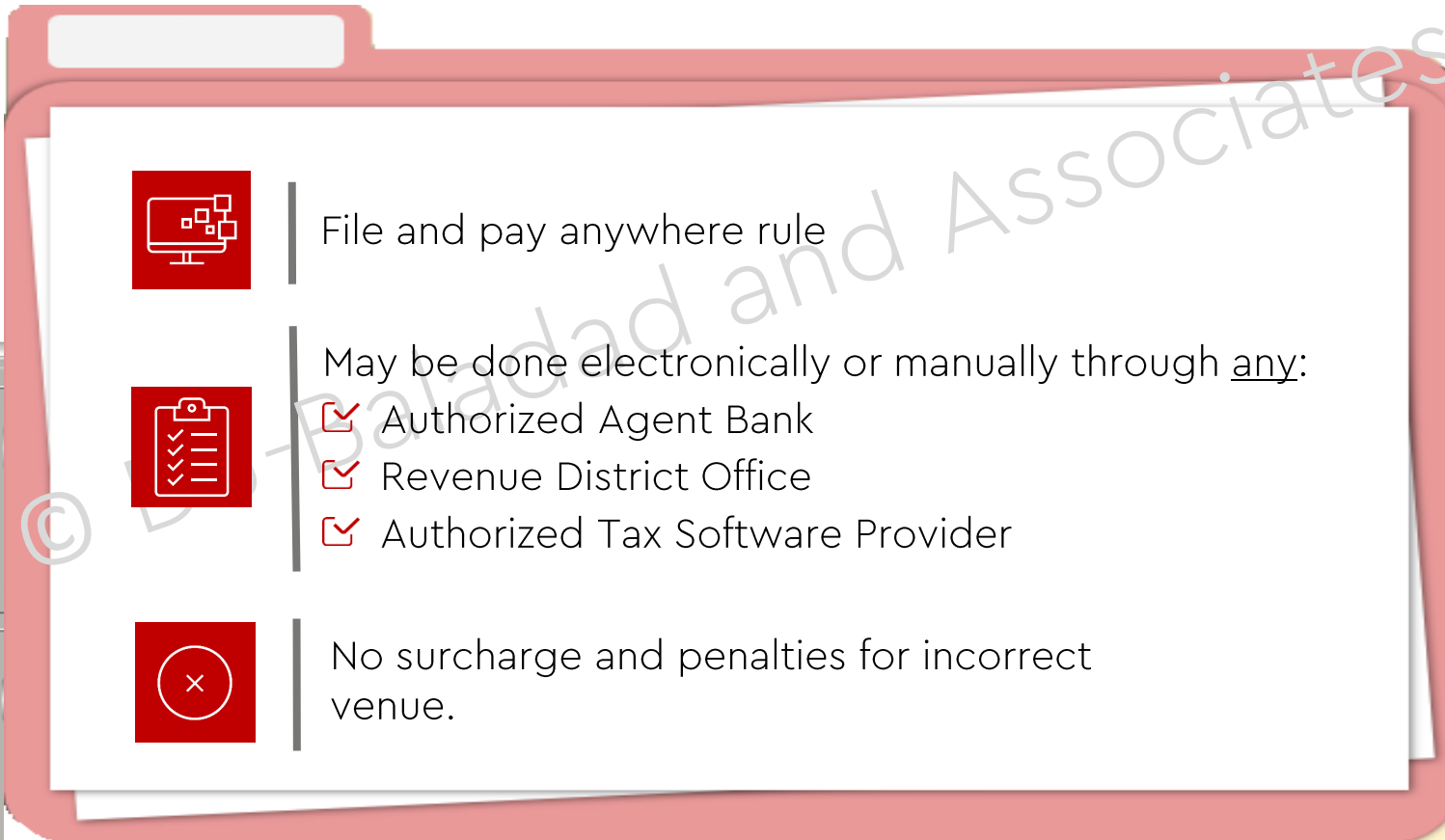

# FILING AND PAYMENT OF TAXES AND REGISTRATION

May 14, 2024






- ✓ Filing and Payment (RR No. 4-2024)
- ✓ Registration (RR No. 7-2024)
- ✓ Withholding Taxes (RR No. 4-2024)

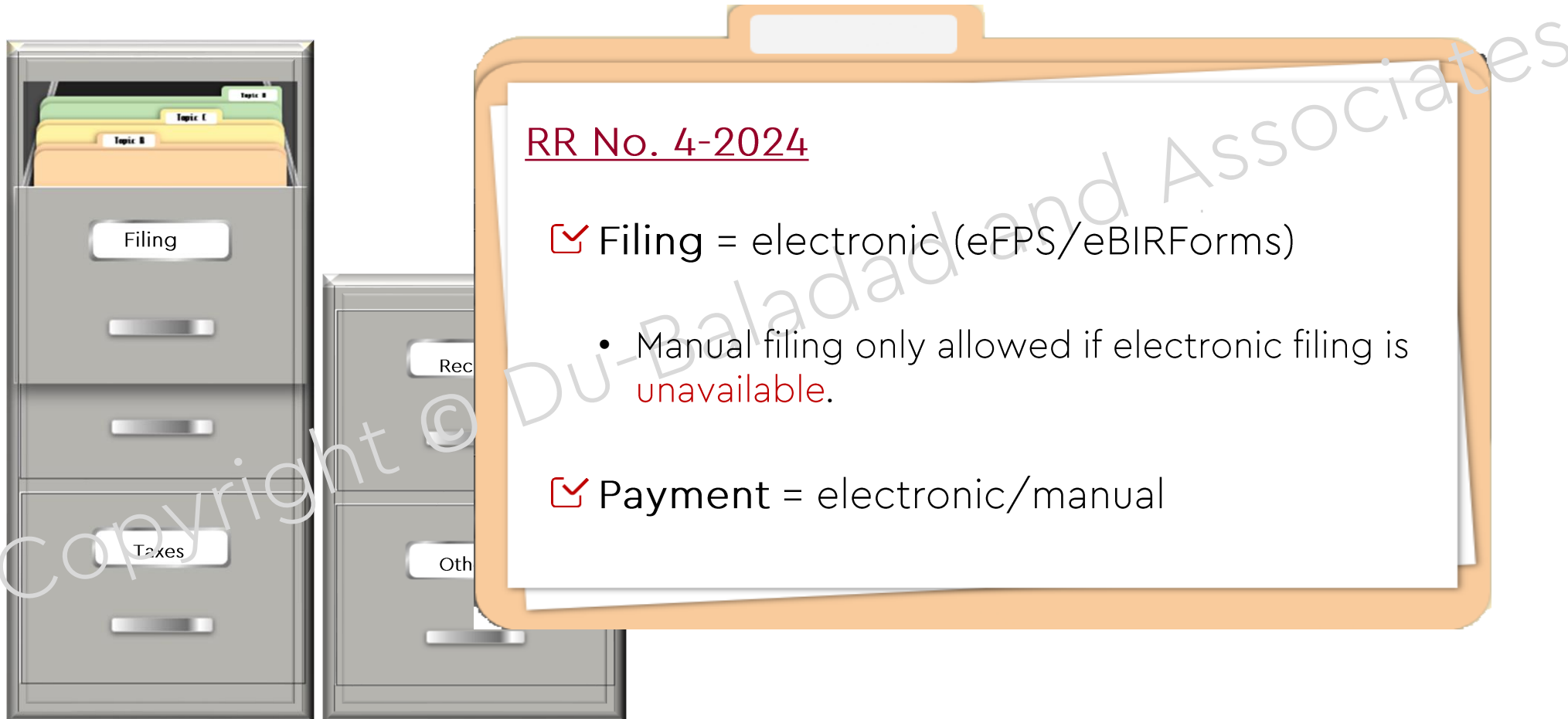
## Filing and Payment



Copyright © Du-Baladad and Associates

-  File and pay anywhere rule
-  May be done electronically or manually through any:
  - Authorized Agent Bank
  - Revenue District Office
  - Authorized Tax Software Provider
-  No surcharge and penalties for incorrect venue.

## Filing and Payment



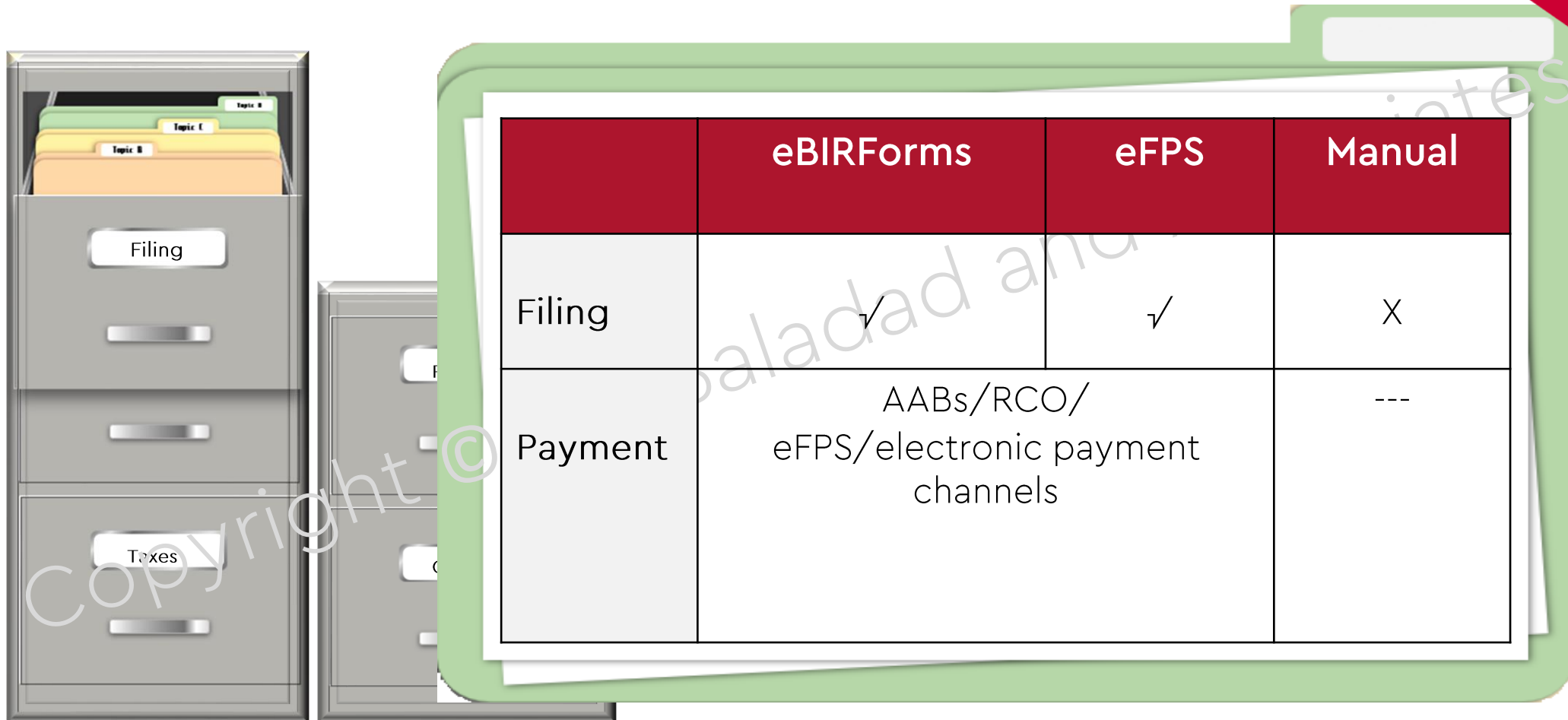
### RR No. 4-2024

Filing = electronic (eFPS/eBIRForms)

- Manual filing only allowed if electronic filing is **unavailable**.

Payment = electronic/manual

## Manner of Filing and Payment



	eBIRForms	eFPS	Manual
Filing	✓	✓	X
Payment	AABs/RCO/ eFPS/electronic payment channels		---

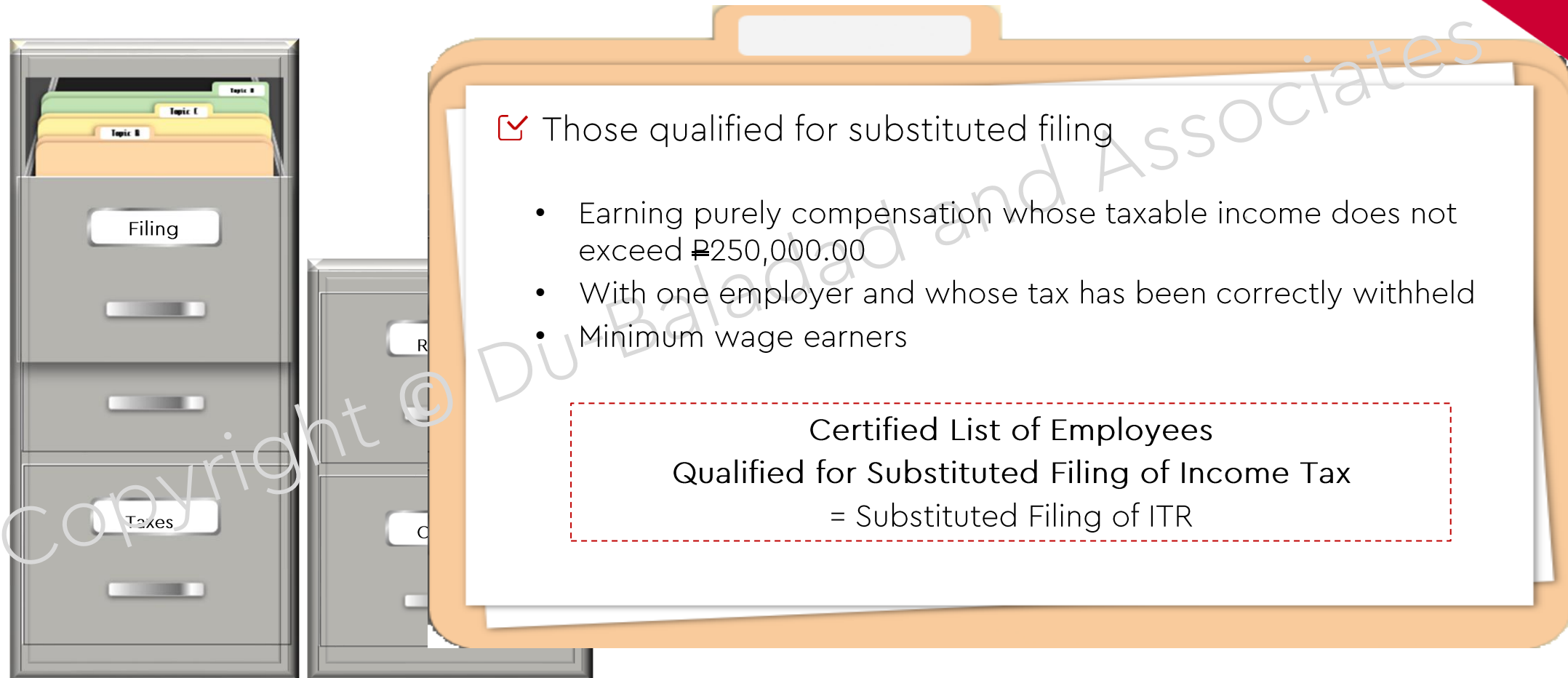
# Processing of eCAR (ONETT transactions)

RMC No. 56-2024



Transaction	Venue
Sale of real property	Location of property
Sale of personal property	Residence of seller
Donation	Residence of donor (individual) Registered RDO of donor (non-individual)
Estate	Registered RDO of the estate <ul style="list-style-type: none"><li>Registered RDO of business (if decedent has business)</li><li>Intended RDO of the administrator or heirs (if decedent has no business)</li></ul>

## Individuals not required to file ITRs



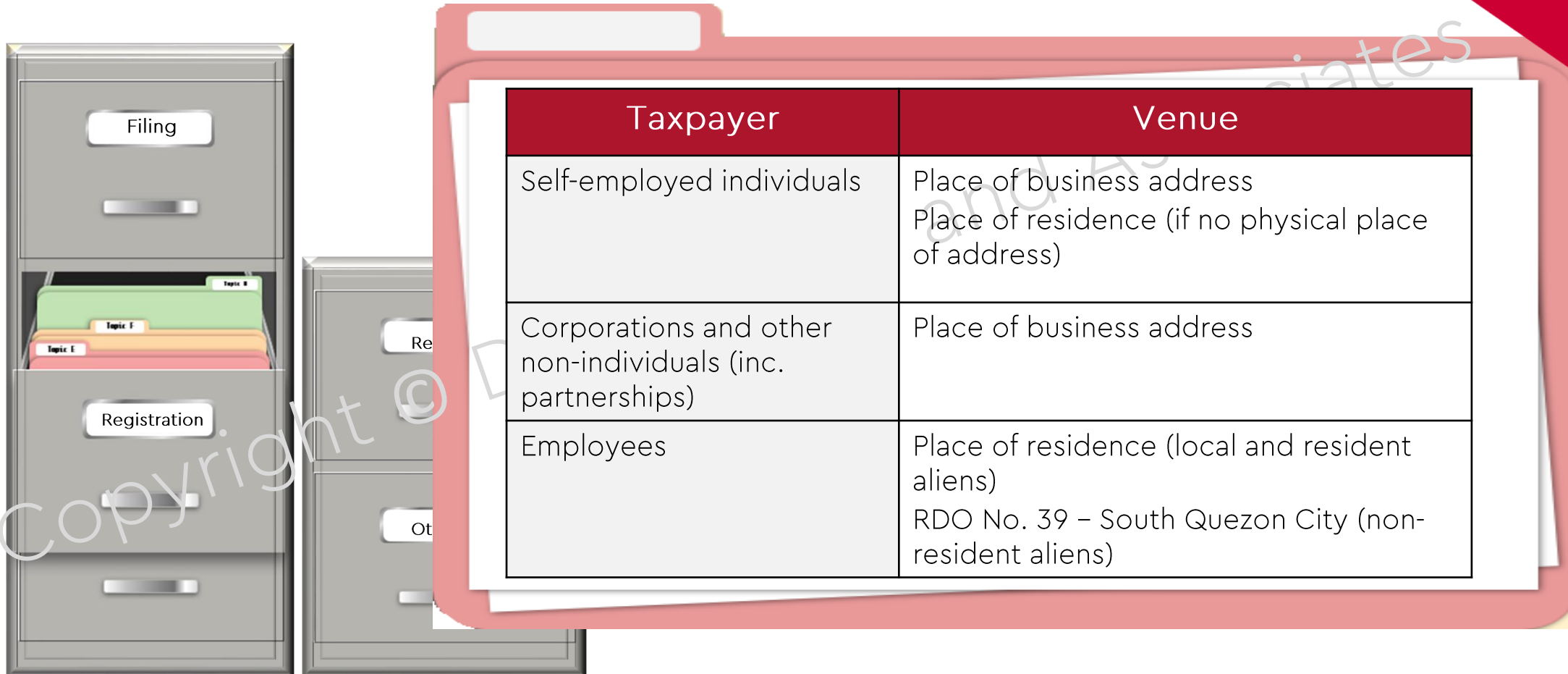
## Individuals not required to file ITRs



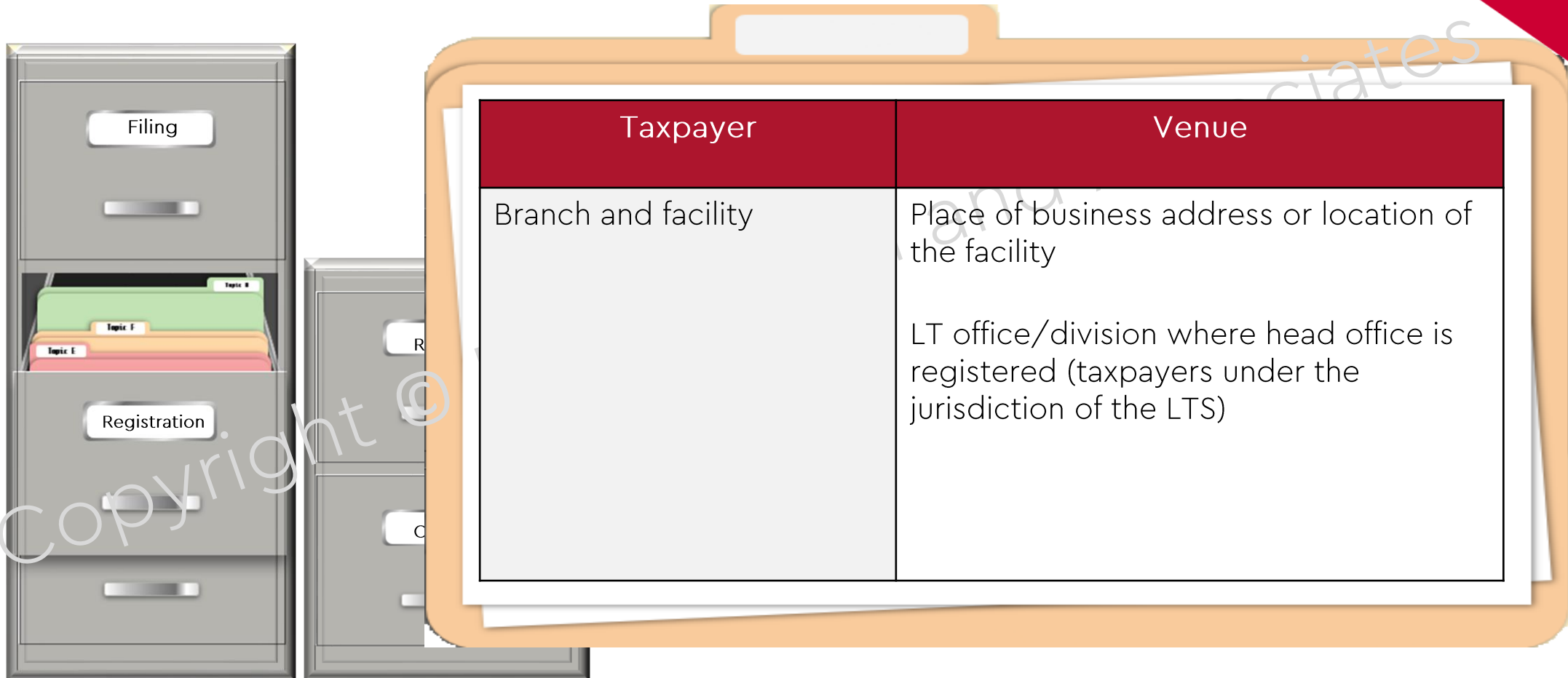
- ✓ Sole income was subjected to final withholding tax
- ✓ OFWs and OCWs working and deriving income solely from abroad



## Registration



## Registration



The image shows a grey filing cabinet with a drawer labeled 'Registration' open. Inside the drawer are several folders labeled 'Topic E'. To the right, an orange folder is open, displaying a table with two columns: 'Taxpayer' and 'Venue'.

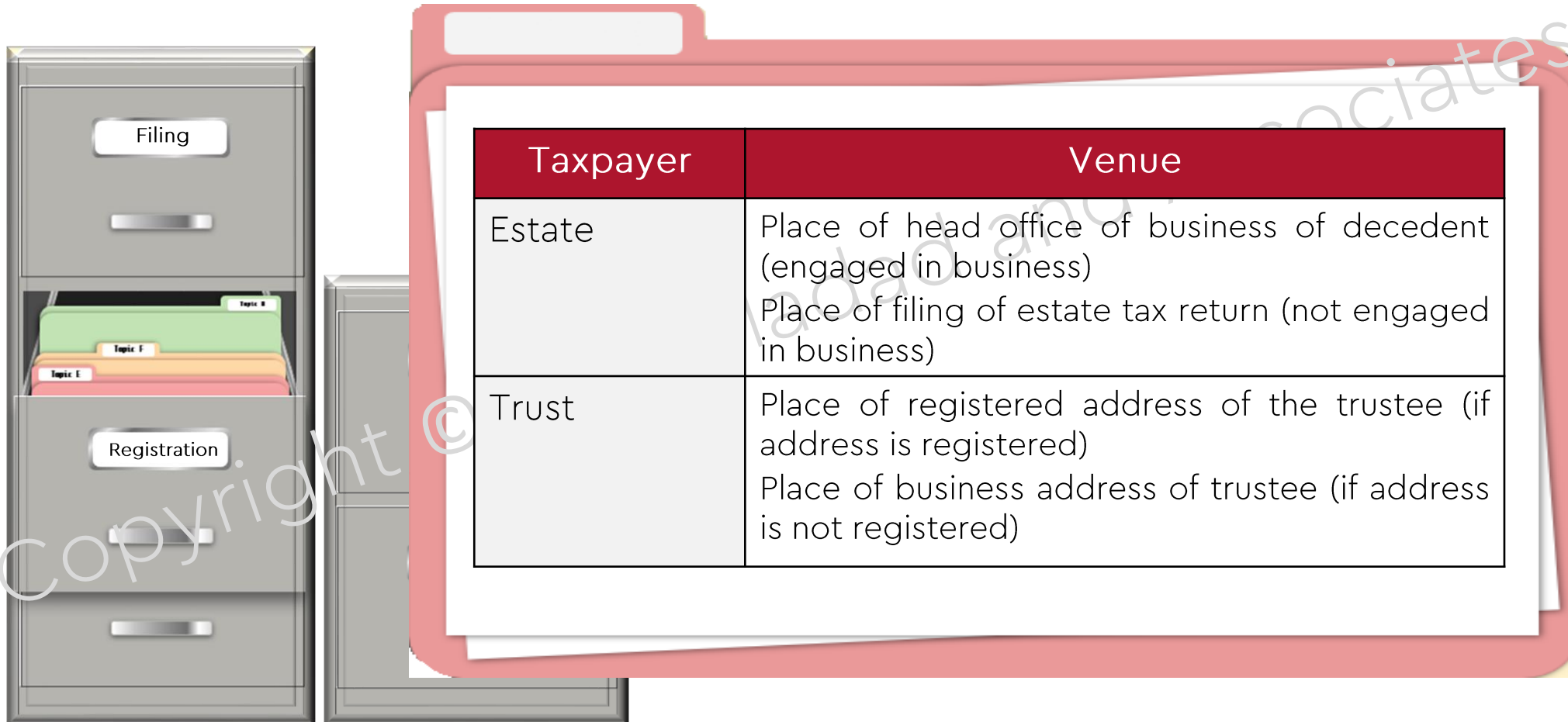
Taxpayer	Venue
Branch and facility	Place of business address or location of the facility
	LT office/division where head office is registered (taxpayers under the jurisdiction of the LTS)

## Registration

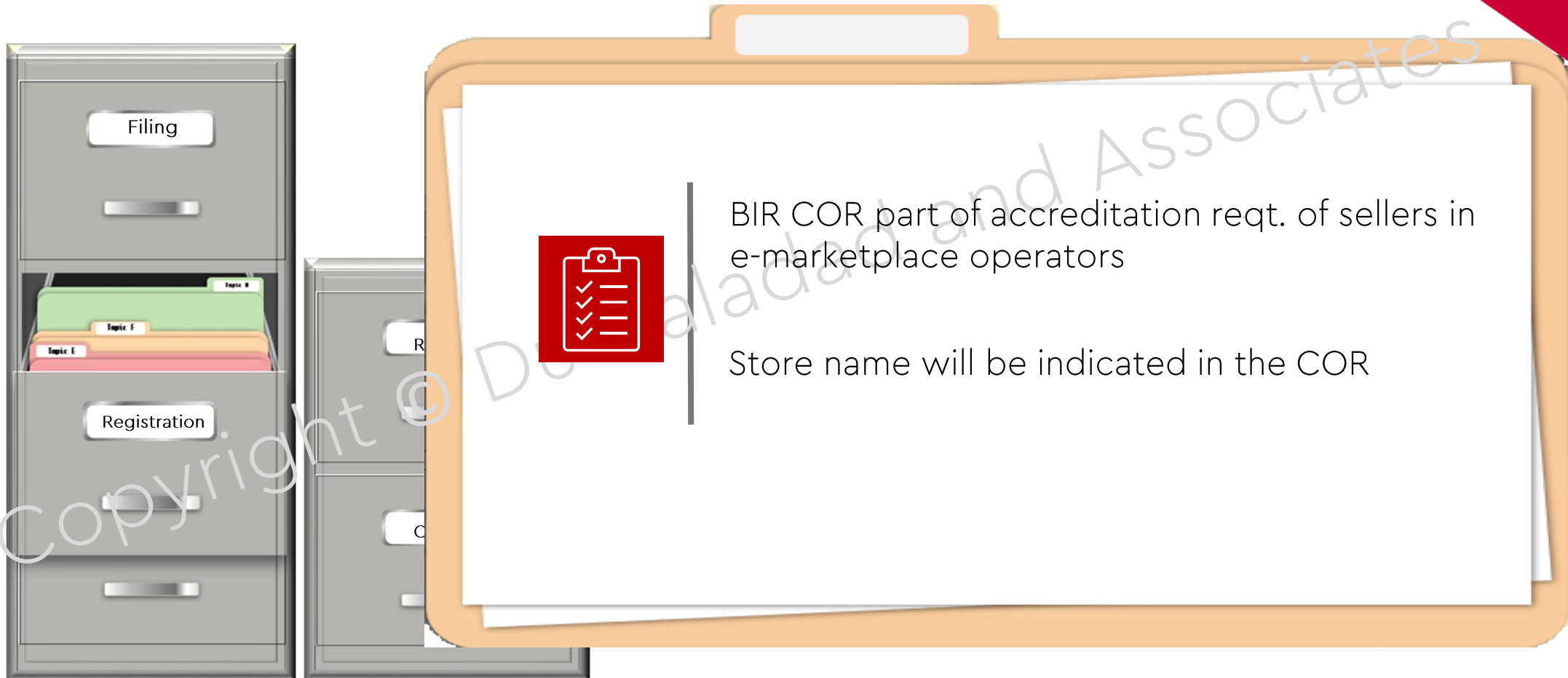


Taxpayer	Venue
Non-resident citizens, aliens, and foreign corporations	RDO No. 39 – South Quezon City
OFWs/OCWs	Place of residence
Executive Order No. 98	Place of residence
Parties to ONETT transactions	Place of residence of parties or where the tax returns will be filed

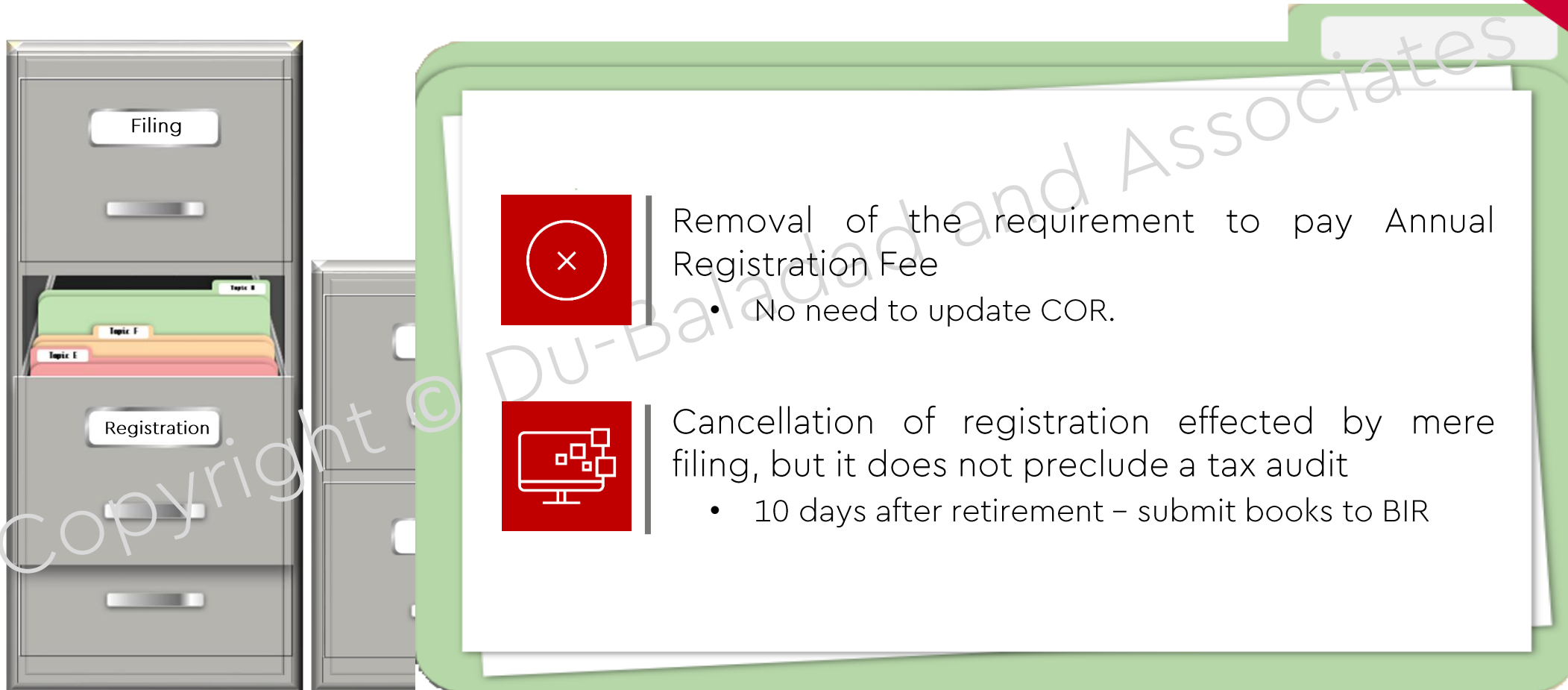
## Registration



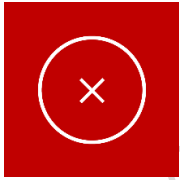

## Registration-related rules



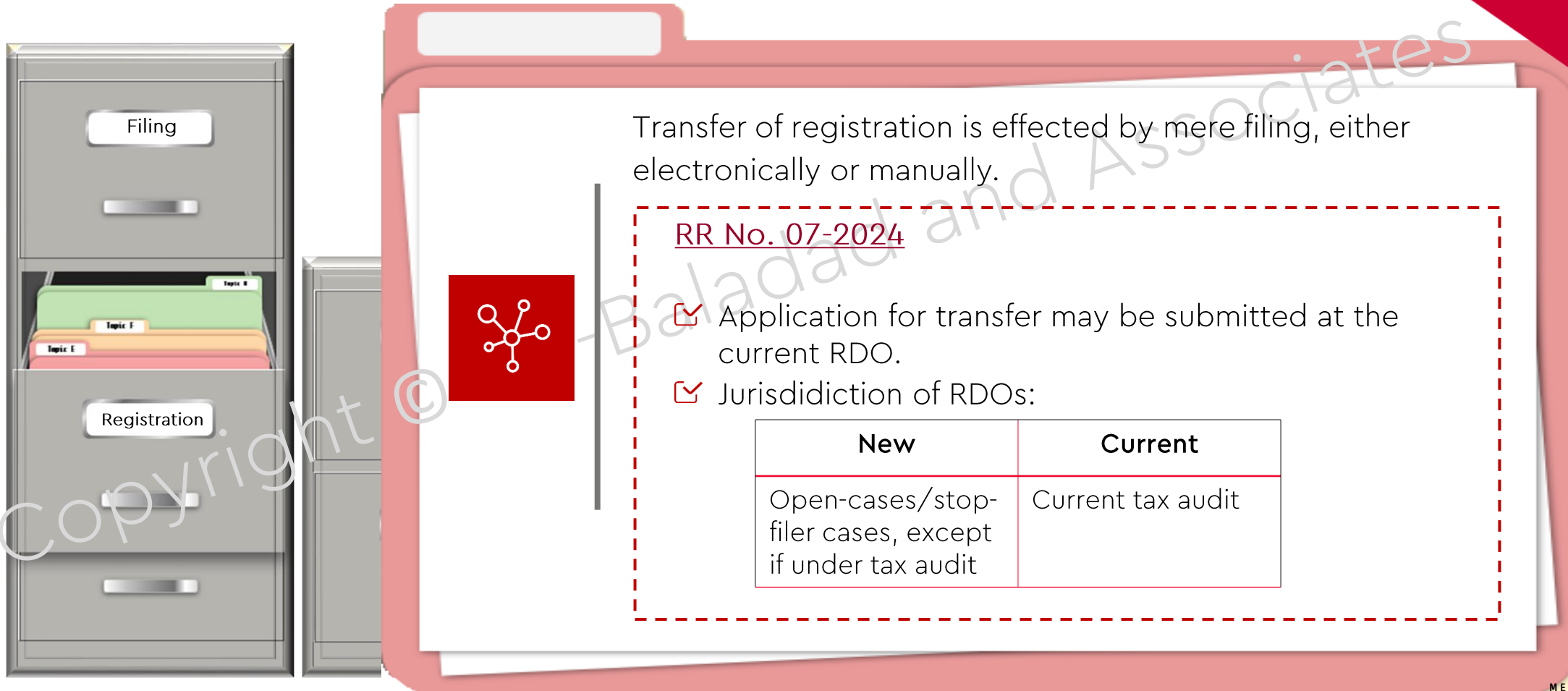
## Registration-related rules



Copyright © Du-Baladad and Associates

-  Removal of the requirement to pay Annual Registration Fee
  - No need to update COR.
-  Cancellation of registration effected by mere filing, but it does not preclude a tax audit
  - 10 days after retirement – submit books to BIR

## Registration-related rules



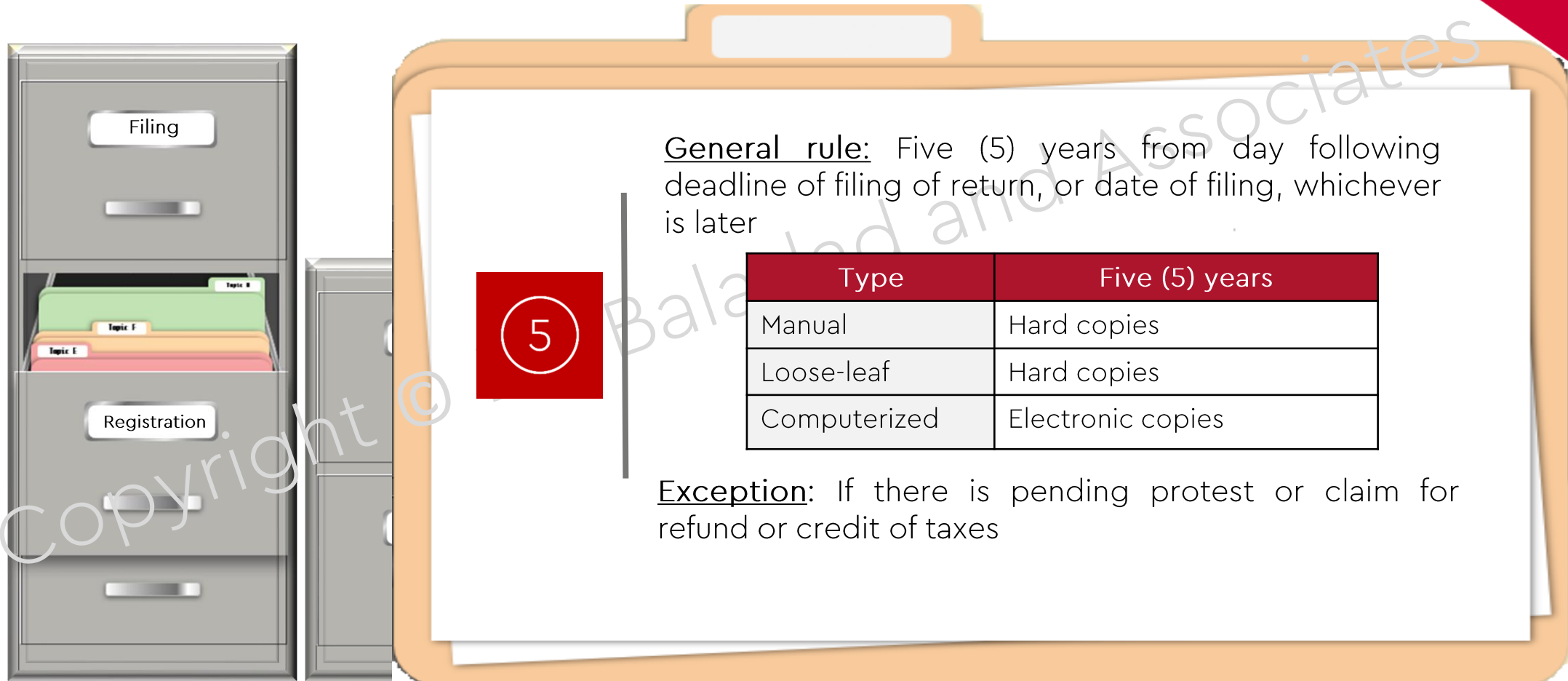
Transfer of registration is effected by mere filing, either electronically or manually.

RR No. 07-2024

- ✓ Application for transfer may be submitted at the current RDO.
- ✓ Jurisdiction of RDOs:

New	Current
Open-cases/stop-filer cases, except if under tax audit	Current tax audit

## Preservation of Books of Accounts



**5**

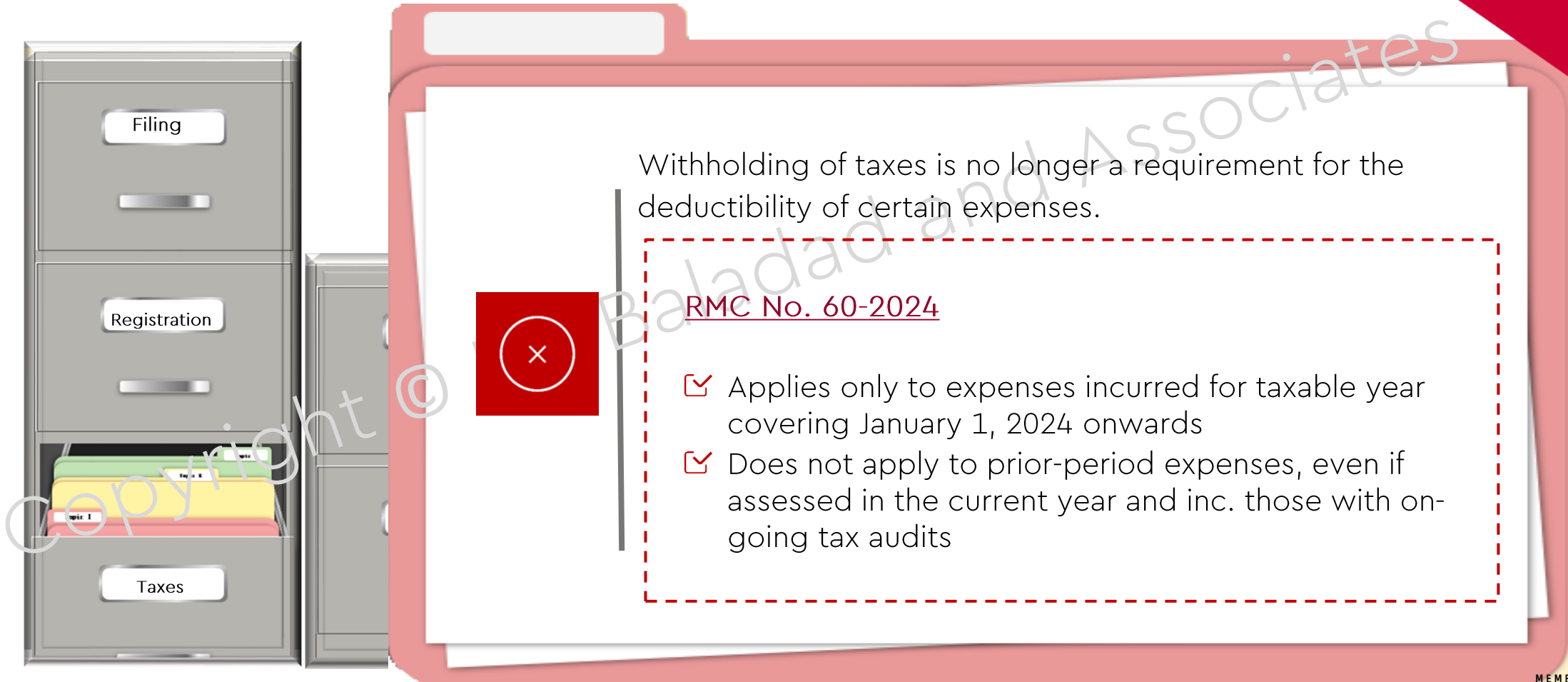
General rule: Five (5) years from day following deadline of filing of return, or date of filing, whichever is later

Type	Five (5) years
Manual	Hard copies
Loose-leaf	Hard copies
Computerized	Electronic copies

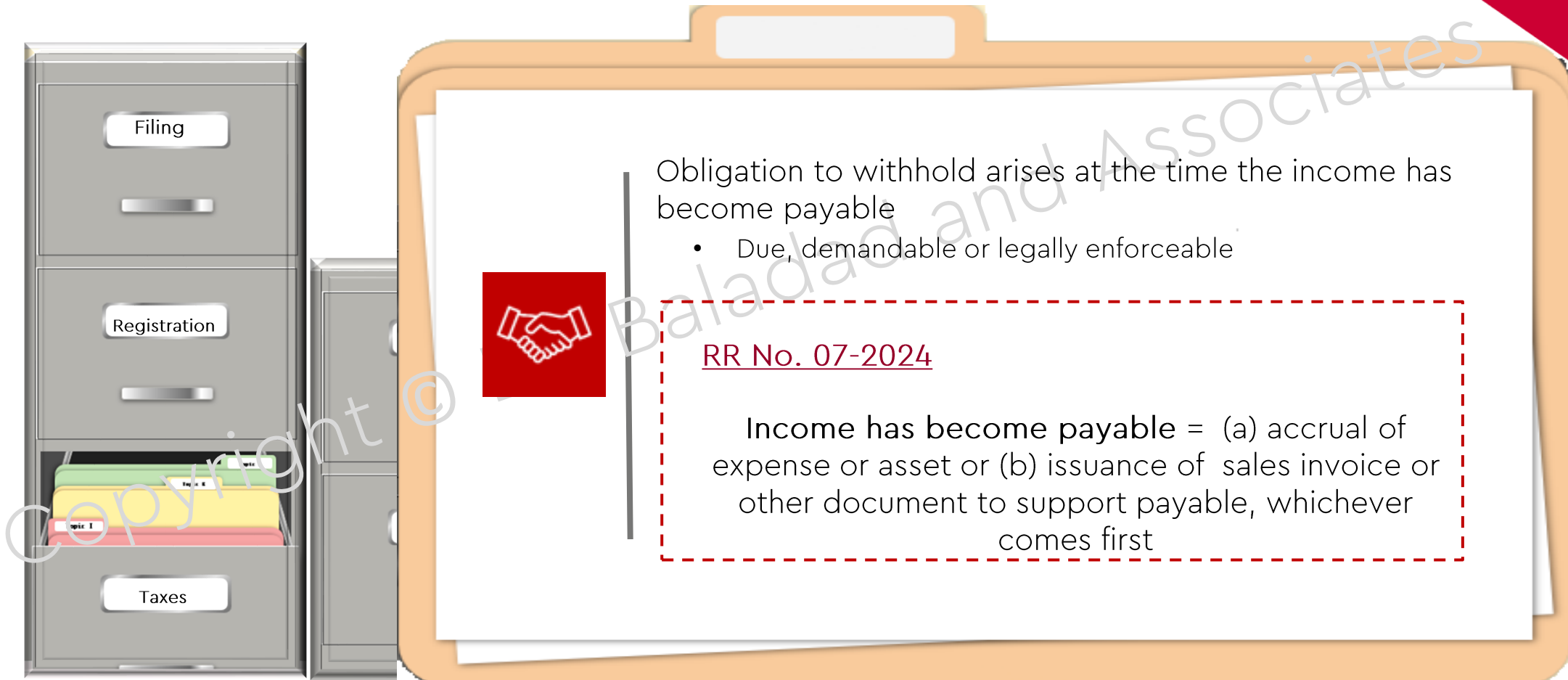
Exception: If there is pending protest or claim for refund or credit of taxes



## Withholding taxes




## Withholding taxes



Obligation to withhold arises at the time the income has become payable

- Due, demandable or legally enforceable

 RR No. 07-2024

Income has become payable = (a) accrual of expense or asset or (b) issuance of sales invoice or other document to support payable, whichever comes first

Locally rooted – Globally connected