

Advisory on Extension of Deadline to File Declaration

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SEC NOTICE DATED MARCH 25, 2021
Extension of Deadlines to File Mandatory
Declarations Under the Beneficial
Ownership Transparency Guidelines

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SECURITIES AND EXCHANGE COMMISSION

SEC NOTICE DATED MARCH 25, 2021

EXTENSION OF DEADLINE TO FILE MANDATORY DECLARATIONS UNDER SECTIONS 6 AND 7 OF SEC MC NO. 1 SERIES OF 2021 OR THE "BENEFICIAL OWNERSHIP TRANSPARENCY GUIDELINES"

Under SEC MC No. 1 Series of 2021, nominee incorporators, shareholders, directors, or trustees shall disclose to the SEC their respective principals or the persons on whose behalf they act as such shareholders, directors, or trustees within the following periods:

| | Date of Submission under SEC MC No. 1 Series of 2021 | Extended Date of Submission under SEC Notice Dated March 25, 2021 |
|---|--|--|
| Mandatory disclosure of the person on whose behalf the corporation is registered and the nominators/principals of nominee incorporators/first directors/trustees and shareholders of corporations applying for registration (<i>Section 6</i>) | Within 30 days from the issuance of the company's Certificate of Registration | May 31, 2021 |
| Mandatory disclosure of nominators/principals/persons on whose behalf one acts as director/trustee/shareholder of existing corporations (<i>Section 7</i>) | Within 30 days from: 1. effectivity of the Circular; or 2. the time they started acting as nominees (if they became nominees after the effectivity of the Circular | |

Source:
SEC Notice Dated March 25, 2021